



---

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY  
HELD ON FRIDAY, 24 APRIL 2026 AT 10.00 A.M.**

---

The Board of Directors (the "**Board**") of OUE Healthcare Limited (the "**Company**") wishes to inform shareholders that the minutes of the Annual General Meeting ("**AGM**") of the Company, which was convened and held at Hilton Singapore Orchard (333 Orchard Road, Singapore 238867), Grand Ballroom, Level 6, Orchard Wing on Friday, 24 April 2026 at 10.00 a.m., have been recorded and are attached hereto as **Annex A**.

Pursuant to Practice Note 7E of the Catalist Rules, the Company is required to publish the minutes of the AGM within one month after the date of the AGM on SGXNET and the Company's corporate website.

By Order of the Board  
**OUE Healthcare Limited**

Mr Yet Kum Meng  
Chief Executive Officer and Executive Director  
21 May 2026

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*

## ANNEX A

**OUE HEALTHCARE LIMITED**  
(formerly known as OUE Lippo Healthcare Limited)  
(Registration No. 201304341E)  
(the “Company”)

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT HILTON SINGAPORE ORCHARD (333 ORCHARD ROAD, SINGAPORE 238867), GRAND BALLROOM, LEVEL 6, ORCHARD WING ON FRIDAY, 24 APRIL 2026 AT 10:00 A.M. (“MEETING”)**

---

### PRESENT

#### Board of Directors (the “Board”)

Mr Lee Yi Shyan	- <i>Non-Independent and Non-Executive Chairman</i>
Mr Yet Kum Meng	- <i>Chief Executive Officer (“CEO”) and Executive Director</i>
Mr Abram Melkyzedeck Suhardiman	- <i>Non-Independent and Non-Executive Director</i>
Mr Roger Tan Chade Phang	- <i>Lead Independent and Non-Executive Director</i>
Mr Eric Sho Kian Hin	- <i>Independent and Non-Executive Director</i>
Mr Jackson Tay Eng Kiat	- <i>Independent and Non-Executive Director</i>
Ms Usha Raneer Chandradas	- <i>Independent and Non-Executive Director</i>

#### Shareholders

As per attendance list separately maintained by the Company.

#### Company Secretary

Mr Victor Chong Tun Foo

### IN ATTENDANCE BY INVITATION

#### From the Company

Ms Julie Carlene McCaughan	- <i>Chief Operating Officer (“COO”)</i>
Dr Swee Yong Peng	- <i>Chief Commercial Officer (“CCO”)</i>
Mr Loh Chee Meng	- <i>Group Financial Director (“GFD”)</i>

#### Sponsor – *PrimePartners Corporate Finance Pte. Ltd.*

Ms Foo Jien Jieng

#### Legal Adviser – *Rajah & Tann Singapore LLP*

Mr Goh Jun Yi  
Ms Priscilla Soh  
Ms Annah Yong  
Mr Brandon Ng

#### Auditor – *KPMG LLP*

Ms Ong Li Qin  
Mr Ng Jin Hin  
Ms Christine Low  
Mr Mani Dhurai  
Ms Chia Rey Chel  
Mr Ea Sun Yong

## 1. INTRODUCTION

The Company Secretary welcomed all who had joined the Annual General Meeting of the Company (the “AGM”). He introduced the Board of Directors, the COO, CCO and GFD and also informed the shareholders that the representatives from the Sponsor, auditors and legal adviser of the Company had also joined the AGM.

The Company Secretary informed the shareholders that the Company’s CEO would give a presentation to update the shareholders on the Company.

**MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2026 - Page 2**

---

**2. CEO’S PRESENTATION**

The CEO extended a warm welcome to the shareholders and presented an overview of the Company's strategic initiatives and development milestones since 2018.

In a comprehensive update, the CEO contextualised the Company's business actions, which had always been guided by the three-pronged strategy: (i) asset-light business, (ii) strategic partnerships, and (iii) regional expansion in Asia. During the presentation, the CEO detailed several high-impact developments across the Group's business units, emphasizing regional expansion, the move towards specialised care and the planned launch of an integrative medicine service that combines traditional and Western medicine. These strategies were aimed at ensuring the Company could navigate effectively through dynamic market conditions, ultimately creating value for all stakeholders.

**3. CHAIRMAN**

Mr Lee Yi Shyan, the Non-Independent and Non-Executive Chairman of the Board (the “Chairman”) welcomed shareholders to the AGM on behalf of the Board. In his opening remarks, the Chairman informed the shareholders of the retirement of three (3) Independent Directors (Mr Roger Tan Chade Phang, Mr Eric Sho Kian Hin and Mr Jackson Tay Eng Kiat) from the Board pursuant to Regulation 111 of the Company's Constitution, with effect from the conclusion of the AGM. The Chairman extended a formal appreciation to their invaluable contributions.

On behalf of the retiring Independent Directors, Mr Roger Tan Chade Phang delivered a brief farewell address. He expressed their sincere appreciation to their fellow Board members, the management team, and the staff for their unwavering support, collaboration, and invaluable contributions throughout their tenure with the Company.

**4. QUORUM**

A quorum is formed by two (2) members of the Company personally present. With the requisite quorum being present, the Chairman declared the Meeting open.

**5. NOTICE AND PRESENTATION**

The Chairman, with the consent of the shareholders present, declared that the Notice of AGM dated 1 April 2026 convening the Meeting, was taken as read.

The Chairman then proceeded to inform the Meeting that:

- (i) the manner of which business of the Meeting was dealt with, including separate Q&A sessions to be held after each Resolution was being introduced and explained in order to facilitate shareholder engagement;
- (ii) the Company had also invited shareholders who wished to ask questions related to the Resolutions to be tabled for approval at the Meeting to submit them in advance either by post or via email. The Company had not received any questions from the shareholders on the Resolutions in advance of this Meeting by the deadline of 5.00 p.m. on 9 April 2026;
- (iii) no further questions were received from shareholders in advance of this Meeting after the 9 April 2026 submission deadline for questions;
- (iv) the Meeting would be recorded in order to facilitate the preparation of minutes and for record-keeping purposes. Shareholders may be identified by name in the minutes of

**OUE HEALTHCARE LIMITED**  
(formerly known as OUE Lippo Healthcare Limited)  
(Registration No. 201304341E)  
(the “**Company**”)

**MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2026 - Page 3**

---

the Meeting. The minutes of the Meeting would be announced via SGXNET and uploaded on the Company’s corporate website in due course;

- (v) voting would be conducted by poll and in paperless manner using wireless handheld devices;
- (vi) Impetus Corporate Solutions Pte. Ltd. had been appointed as Scrutineers for the poll and Boardroom Corporate & Advisory Services Pte. Ltd. (“**Boardroom**”) had been appointed as Polling Agent;
- (vii) proxy forms submitted by the 72-hour cut-off time before the Meeting have been checked and verified by the Scrutineers; and
- (viii) the Chairman had been appointed as proxy by some shareholders and would be voting in accordance with the instructions of such shareholders.

Before commencing the business of AGM, Boardroom presented a demonstration video to brief the shareholders on the poll voting procedures and conducted a test vote with the shareholders.

The Chairman proceeded to the business of the Meeting.

**AS ORDINARY BUSINESS**

**6. RESOLUTION 1: TO RECEIVE AND ADOPT DIRECTORS’ STATEMENT AND AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND ITS SUBSIDIARIES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 AND THE AUDITORS’ REPORT THEREON**

The Chairman proposed to receive and adopt the Directors’ Statement and Audited Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2025 and the Auditors’ Report thereon.

The Chairman invited the shareholders to second Resolution 1, which was duly seconded by Ms Charmaine Wee Swee Ling or Ms Liaw Zhi Teng.

The Chairman invited shareholders to raise any questions they may have on the audited financial statements.

**QUESTIONS AND ANSWERS:** The following questions and observations were raised by the shareholders and answered by the Chairman and/or CEO:

- (i) A shareholder queried that in light of the initiatives launched by the Monetary Authority of Singapore (“**MAS**”) to revive the local equity market, what plans does the Group have to build shareholder value. The shareholder also observed that the Group has assets in various countries, including assets in Singapore and China, and queried about the valuation of these assets.

The Chairman thanked the shareholder for sharing his query and observations. In relation to the shareholder’s query on shareholder value, the Chairman responded that building shareholder value would first require a strong fundamental base. The healthcare sector necessitates significant detail and attention as it involves the health and wellbeing of patients, which in turn entails many processes having to be developed, including the training of healthcare personnel.

**OUE HEALTHCARE LIMITED**  
(formerly known as OUE Lippo Healthcare Limited)  
(Registration No. 201304341E)  
(the “Company”)

**MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2026 - Page 4**

---

As an indication of the efforts invested into the Group’s hospitals, the Chairman highlighted the resilient performance of the Group’s JV hospitals in Myanmar. The flagship Pun Hlaing Hospital – Hlaing Thayar in Yangon was the first hospital in Myanmar to receive the prestigious Joint Commission International-accreditation. This breakthrough is indicative of the Group’s work in growing the project, even despite various challenges in the region.

The Chairman also noted the growing strength of the Group’s operations in Singapore, including the formation of one of the largest private specialist group specialising in cardiothoracic surgery and respiratory medicine, as well as the addition of a state-of-the art, suite-only Cura day surgery centre.

He further assured that the Board is committed to supporting Management in its efforts to improve operations and seek opportunities to acquire new hospitals to ensure synergy between Singapore and other regions.

In relation to the comment on the valuation of the Group’s assets, the Chairman highlighted that several overseas assets are held through the Group’s joint ventures and associate companies. Such assets are not included in the consolidated balance sheet.

The CEO also commented that the share price of the Company does not necessarily reflect the intrinsic value of the Group due to many factors including the small free float of the Company.

- (ii) A shareholder highlighted that with First REIT’s Proposed Divestment, the Group would stand to receive a special dividend following the successful divestment. He queried on the Group’s plans to utilise the received payment

The shareholder also suggested that the Company should be privatised by OUE Limited, given that OUE Limited currently holds close to 90% of the Company’s shares.

The CEO noted that the completion of the Proposed Divestment by First REIT is conditional upon the approval by First REIT unitholders. The CEO added that the discussion of such future plans would be premature and advised patience ahead of the outcome of First REIT’s Extraordinary General Meeting in June for the First REIT unitholders to vote on the Proposed Divestment.

In the event that the Group receives a return of cash as a result of the Proposed Divestment, the Group will evaluate all opportunities to create greater value for the Company at the relevant time. In relation to the suggestion of a privatisation of the Company by OUE Limited, the Chairman responded that any such potential privatisation is a decision for OUE Limited to make. The Board will evaluate any offers at the relevant time if received.

As there were no further questions from the shareholders, the Chairman proceeded to put the motion to the vote.

**OUE HEALTHCARE LIMITED**  
(formerly known as OUE Lippo Healthcare Limited)  
(Registration No. 201304341E)  
(the “Company”)

**MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2026 - Page 5**

The result of the voting for Resolution 1 was as follows:

Total number of Shares represented by votes for and against the resolution	For		Against	
	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
3,985,219,358	3,985,199,358	100.00	20,000	0.00

Based on the result of the voting, the Chairman declared Resolution 1, being an Ordinary Resolution, carried by a majority of votes, and it was:

**RESOLVED THAT** the Directors’ Statement and Audited Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2025 and the Auditors’ Report thereon be and are hereby received and adopted.

**7. RESOLUTION 2: TO APPROVE DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

The Chairman presented the approval of payment of S\$618,801.37 as Directors’ fees for the financial year ended 31 December 2025.

The Chairman invited the shareholders to propose and second Resolution 2, which was duly proposed by Ms Lisa Yunita and seconded by Ms Charmaine Wee Swee Ling or Ms Liaw Zhi Teng.

There being no questions from the shareholders, the Chairman proceeded to put the motion to the vote.

The result of the voting for Resolution 2 was as follows:

Total number of Shares represented by votes for and against the resolution	For		Against	
	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
3,958,219,358	3,958,150,600	100.00	68,758	0.00

Based on the result of the voting, the Chairman declared Resolution 2, being an Ordinary Resolution, carried by a majority of votes, and it was:

**RESOLVED THAT** the payment of S\$618,801.37 as Directors’ Fees for the financial year ended 31 December 2025 be and is hereby approved.

**8. TO NOTE THE RETIREMENT OF MR ROGER TAN CHADE PHANG, MR ERIC SHO KIAN HIN AND MR JACKSON TAY ENG KIAT**

The next item on the agenda is to note the retirement of Mr Roger Tan Chade Phang, Mr Eric Sho Kian Hin and Mr Jackson Tay Eng Kiat as Directors at the conclusion of the AGM pursuant to Regulation 111 of the Company’s Constitution. The Board expressed their thanks to the retiring Directors for their past contributions and extends its best wishes for their future endeavours.

**9. RESOLUTION 3: RE-APPOINTMENT OF KPMG LLP AS THE COMPANY’S AUDITORS**

**OUE HEALTHCARE LIMITED**  
(formerly known as OUE Lippo Healthcare Limited)  
(Registration No. 201304341E)  
(the “Company”)

**MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2026 - Page 6**

---

The Chairman proposed the re-appointment of KPMG LLP as Auditors of the Company, to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors.

The Chairman invited the shareholders to second Resolution 3, which was duly seconded by Ms Charmaine Wee Swee Ling or Ms Liaw Zhi Teng.

Thereafter, the Chairman proceeded to put the motion to the vote.

The result of the voting for Resolution 3 was as follows:

Total number of Shares represented by votes for and against the resolution	For		Against	
	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
3,984,817,758	3,984,797,758	100.00	20,000	0.00

Based on the result of the voting, the Chairman declared Resolution 3, being an Ordinary Resolution, carried by a majority of votes, and it was:

**RESOLVED THAT** KPMG LLP be and are hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors.

**ANY OTHER ORDINARY BUSINESS**

As no notice of any other ordinary business has been received by the Secretary, the Chairman proceeded to deal with the Special Business of the meeting.

**SPECIAL BUSINESS**

**10. RESOLUTION 4: PROPOSED SHARE ISSUE MANDATE**

The Chairman proposed to seek shareholders’ approval to empower the Directors to issue shares in the capital of the Company and/or instruments (as set out in item 5 of the Notice of AGM).

The motion was duly proposed by the Chairman and seconded by Ms Charmaine Wee Swee Ling or Ms Liaw Zhi Teng.

Thereafter, the Chairman proceeded to put the motion to the vote.

The result of the voting for Resolution 4 was as follows:

Total number of Shares represented by votes for and against the resolution	For		Against	
	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
3,985,219,358	3,985,189,358	100.00	30,000	0.00

**OUE HEALTHCARE LIMITED**  
(formerly known as OUE Lippo Healthcare Limited)  
(Registration No. 201304341E)  
(the “**Company**”)

**MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2026 - Page 7**

---

No one abstained from voting on Resolution 4.

Based on the result of the voting, the Chairman declared Resolution 4, being an Ordinary Resolution, carried by a majority of votes, and it was:

**RESOLVED THAT** pursuant to Section 161 of the Companies Act 1967 of Singapore and the Catalist Rules and notwithstanding the provisions of the Constitution of the Company, authority be and is hereby given to the Directors of the Company to:

- a. (i) issue shares in the capital of the Company (whether by way of rights, bonus or otherwise); and/or
- (ii) make or grant offers, agreements or options (collectively, “**instruments**”) that may or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- b. (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (i) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) does not exceed one hundred per cent (100%) of the total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of shares to be issued other than on a *pro-rata* basis to shareholders of the Company (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) does not exceed fifty per cent (50%) of the total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (ii) below);
- (ii) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (i) above, the percentage of the total number of issued shares excluding treasury shares and subsidiary holdings shall be calculated based on the total number of issued shares excluding treasury shares and subsidiary holdings at the time of the passing of this Resolution, after adjusting for:
  - (1) new shares arising from the conversion or exercise of any convertible securities;
  - (2) new shares arising from the exercise of share options or vesting of share awards provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

**OUE HEALTHCARE LIMITED**  
(formerly known as OUE Lippo Healthcare Limited)  
(Registration No. 201304341E)  
(the “**Company**”)

**MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2026 - Page 8**

---

- (3) any subsequent bonus issue, or consolidation or sub-division of shares;

adjustments in accordance with sub-paragraphs (1) and (2) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

- (iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (iv) unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier.

**11. CLOSING ADDRESS**

There being no further business, the Chairman thanked the shareholders for their patience and participation and declared the Meeting closed at 11:20 a.m.

**CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD**

---

LEE YI SHYAN  
CHAIRMAN OF THE MEETING