



Press Release

For immediate release

OUE HEALTHCARE ACQUIRES PREMIER CARDIOPULMONARY PHYSIOTHERAPY GROUP

*Expands O2 Healthcare Group's range of services to include cardiopulmonary
physiotherapy care to address increasing healthcare needs of
Singapore's ageing population*

Singapore, 19 December 2024 – OUE Healthcare Limited (“**OUEH**” or the “**Company**” and together with its subsidiaries, the “**Group**”) announced that its subsidiary O2 Healthcare Group, a leading lung specialist group with expertise in respiratory care and cardiothoracic surgeries, has acquired a 60% strategic stake in Rehab Matters Private Limited (“**Rehab Matters**”).

Rehab Matters is an established physiotherapy provider specialising in high-quality medical-directed fitness and cardiopulmonary rehabilitation with one specialist rehabilitation centre and one medical fitness centre, Heart and Lung Physio in Royal Square Medical Centre and another medical fitness centre, Vigor in Guthrie House. Heart and Lung Physio is an established physiotherapy clinic, while Vigor is Singapore's first medically-directed fitness centre.

Meeting the Needs of an Ageing Society

As Singapore's society continues to age, chronic heart and lung diseases are becoming increasingly prevalent. This acquisition strengthens O2 Healthcare Group's ability to address these critical healthcare needs by integrating specialised physiotherapy care into its established lung health services. The combined expertise of O2 Healthcare's lung specialists and Rehab Matters' strength in rehabilitation and management of heart and lung diseases will offer a comprehensive, multi-disciplinary approach to managing these conditions.

Creating Synergy for Holistic Patient Care within the Healthcare Ecosystem

The synergy between the two organisations will help to deliver enhanced cardiopulmonary care by providing patients with seamless access to both specialist medical care and evidence-based physiotherapy treatments. This collaboration ensures a more effective rehabilitation process for patients recovering from conditions such as chronic obstructive pulmonary disease (COPD), asthma, heart failure, and post-cardiothoracic surgery. By bringing heart and lung specialists together with physiotherapy experts, patients will benefit from coordinated, patient-centred care, leading to better health outcomes.

Promoting Preventive Care with Vigor Gym Initiatives

A key highlight of this acquisition is the expansion of the Rehab Matters' Vigor (medical fitness centre) initiative. Previously focused on rehabilitation, Rehab Matters is now expanding its focus to preventive healthcare by offering programmes designed to encourage active lifestyles for individuals at risk of developing heart and lung and other chronic medical conditions. With the establishment of a medically-directed fitness centre at Guthrie House, Rehab Matters is targeting both the prevention and improvement of chronic medical conditions for adults of all ages. These programmes will not only help patients recover from illness but will also promote fitness and overall wellness in the community, with a focus on preventive measures that can reduce the incidence of chronic conditions in the long term.

Ms. Jaclyn Chow, Rehab Matters co-founder, said, *“We are excited to join O2 Healthcare Group and extend our services to a wider community. Our Vigor (medical fitness centre) initiative, which promotes healthy living and preventive care, aligns perfectly with O2 Healthcare’s vision of delivering comprehensive, patient-centred healthcare. Together, we can make a meaningful impact on the health and wellness of Singapore’s population.”*

Dr Gershu Paul, the Chief Executive Officer of O2 Healthcare Group, said, *“O2 Healthcare Group is committed to meeting the growing healthcare needs of Singapore’s aging population. This partnership to provide medical fitness and cardiopulmonary physiotherapy allows us to deepen the breadth of our service offerings, combining both advanced medical treatment and holistic rehabilitation care. Together with Rehab Matters, we aim to foster a culture of active living, personalised and preventive healthcare, improving the quality of life for our patients.”*

The acquisition is not expected to have a material impact on OUEH's financials for the financial year ending December 31, 2024, and is deemed a non-discloseable transaction pursuant to Chapter 10 of the Catalyst Rules.

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About OUE Healthcare Limited

OUE Healthcare Limited (“**OUEH**”) is a subsidiary company of OUE Limited. OUEH is a regional healthcare group that is focused on building a regional healthcare ecosystem.

Currently, OUEH owns, operates, and invests in quality healthcare businesses in high-growth markets including operating and managing a respiratory and cardiothoracic specialist group in Singapore, operating a hospital in Wuxi, China, and jointly developing and operating two hospitals in China with China Merchants Group, as well as jointly operating and managing Myanmar's leading private hospital group. OUEH is also the largest unitholder of First Real Estate Investment Trust (“**First REIT**”), Singapore's first listed healthcare real estate investment trust, holding a direct stake of about 32% and also holds a 40% stake of its manager, First REIT Management Limited.

OUEH continuously seeks to grow its healthcare businesses in Asia via its three-pronged strategy comprising strategic partnerships, asset-light business model and regional expansion.

About O2 Healthcare Group

O2 Healthcare Group is a leading lung specialist group based in Singapore, known for its cutting-edge medical care and advanced treatment techniques. With a team of eleven respiratory physicians and two cardiothoracic surgeons, O2 Healthcare Group has established itself as a leader in lung care in the Southeast Asia Region. With expertise in cardiac surgery, thoracic surgery, pulmonary medicine, and intensive care, O2 Healthcare Group is committed to offering comprehensive and personalised specialist medical services tailored to address a diverse range of lung conditions.

O2 Healthcare Group is a member of OUE Healthcare's group of companies.

About Rehab Matters Private Limited

Rehab Matters Private Limited is a premier physiotherapy provider specialising in the rehabilitation and management of heart and lung conditions, which owns an established physiotherapy clinic “Heart and Lung Physio” and a medically-directed fitness centre “Vigor Gym” in Singapore. Rehab Matters Private Limited is committed to delivering exceptional care for individuals with heart and lung conditions. Beyond that, with extensive experience in the acute and outpatient setting, the group extends to meeting the care needs of adults of all ages, targeting both the prevention and improvement of chronic medical conditions.

FOR QUERIES, PLEASE CONTACT:

OUE Healthcare Limited

Victor Chong / Rose Mao

E: info@ouehealthcare.com

Citigate Dewe Rogerson Singapore Pte Ltd

Chia Hui Kheng

E: ouelh@citigatedewerogerson.com

For the latest news from OUE Healthcare, visit www.ouehealthcare.com.

*This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of the press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.