



THE PROPOSED DISPOSAL OF THE MIXED COMMERCIAL DEVELOPMENT LAND AT KUALA LUMPUR, MALAYSIA
- COMPLETION OF THE PROPOSED DISPOSAL

*Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the announcement dated 15 May 2024 (the "**Announcement**").*

The Board of Directors (the "**Board**") of OUE Healthcare Limited (the "**Company**") refers to the Announcement in relation to the proposed disposal by OUE LH Seasons Residences Sdn. Bhd. (the "**Vendor**"), a wholly-owned indirect subsidiary of the Company, of the piece of vacant land held under Title No. Pajakan Negeri 46289, Lot 84 Seksyen 63, Town and District of Kuala Lumpur, Federal Territory of Kuala Lumpur to Golden Eagle City Sdn. Bhd. (the "**Purchaser**") (the "**Proposed Disposal**").

The Board is pleased to announce that the Vendor has received the Purchase Price of RM125.0 million (approximately S\$35.6 million¹) in full from the Purchaser, and accordingly, the Proposed Disposal was completed today.

By Order of the Board

OUE Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
11 November 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

¹ Based on an exchange rate of RM100.0:S\$28.5.