



Press Release

For immediate release

**OUE HEALTHCARE JOINT VENTURE HOSPITAL SIGNS
HEALTHCARE ALLIANCE AGREEMENT WITH SHANGHAI
CHANGZHENG HOSPITAL**

*Changshu China Merchants – Lippo Obstetrics & Gynaecology Hospital (“**Changshu Hospital**”) and one of Shanghai’s top public hospitals, Shanghai Changzheng Hospital (上海长征医院) held an agreement signing and plaque unveiling ceremony for their healthcare alliance cooperation in Changshu Hospital*

- *Specialists from Shanghai Changzheng Hospital can practice officially in Changshu Hospital*
- *Medical staff from Changshu Hospital will have access to training opportunities in Shanghai Changzheng Hospital*
- *Two-way green channel access for patients of Shanghai Changzheng Hospital and Changshu Hospital*



(from left to right) Mr Lin Feng (Head of Political Affairs Department, Shanghai Changzheng Hospital), Mdm Cui Meisong (General Manager, CM Lippo Hospital Management (ShenZhen) Limited), Mr Chen Sunxiao (Head of External Relations Department, Shanghai Changzheng Hospital), Prof Feng Youji (Chief O&G Specialist, Changshu CM Lippo O&G Hospital), Prof Jin Zhijun (O&G Specialist, Shanghai Changzheng Hospital), Mr Song Yaoxing (Political Commissar, Shanghai Changzheng Hospital), Mr Yet Kum Meng (Chief Executive Officer and Executive Director, OUE Healthcare Limited), Mr Huang Ximei (Director, Municipal Health Commission in Changshu), Prof Liu Xiaojun (Head of O&G Department, Shanghai Changzheng Hospital), Mr Jia Wei (Deputy General Manager, China Merchants Guanyi, China Merchants Property), Mr Lyv Yigang (Chief Medical Officer, CM Lippo Hospital Management (ShenZhen) Limited), Mr Tong Xinghai (Director, Changshu CM Lippo O&G Hospital)

Singapore, 7 October 2024 – OUE Healthcare Limited (“**OUEH**” or the “**Company**” and together with its subsidiaries, the “**Group**”) announced that its joint venture hospital in Changshu, Jiangsu Province, China - Changshu Hospital, has signed a healthcare alliance agreement with Shanghai Changzheng Hospital (“**Changzheng Hospital**”).

Changzheng Hospital is a public Grade 3A General Hospital under military jurisdiction. It is a renowned hospital with a long-established history and has delivered excellent results in medical treatment, teaching and scientific research. The military-administered public hospital is also ranked amongst the top hospitals in Shanghai.

Changshu Hospital is the first and only private Obstetrics and Gynaecology (“**O&G**”) hospital in Changshu city. Operated by OUEH’s joint venture company, China Merchants Lippo Hospital Management (Shenzhen) Limited (“**CM Lippo**”), the 100-bed hospital provides premium obstetrics, gynaecology, paediatric and other related medical services.

Under the terms of the agreement, the cooperation will serve as a two-way green channel access for patients of Changzheng Hospital and Changshu Hospital. Changshu Hospital will host specialists from Changzheng Hospital to practise officially in Changshu Hospital and staff members from Changshu Hospital will have the opportunity to attend training courses at Changzheng Hospital. Additionally, Changshu Hospital will have an opportunity to access a new market segment comprising military personnel and their family members.

Changshu is a county-level city under Suzhou in Jiangsu Province and is amongst the top five most prosperous counties in China by GDP. It is also well-connected within the Yangtze River Delta economic powerhouse and is less than an hour by car or by train between Changshu and Shanghai.

Chief Executive Officer of OUEH, Mr Yet Kum Meng (易錦明) said, “Changshu Hospital’s healthcare alliance agreement with a top public healthcare institution – Changzheng Hospital – is testament to the quality and public confidence in the healthcare services offered in our hospital. This win-win collaboration through sharing of medical resources between public and private hospitals will enable us to better serve the needs of our patients.”

Spanning across a gross floor area of about 23,000 square metres, Changshu Hospital is a premium specialist O&G hospital that targets the affluent market segment. On top of providing premium O&G medical services, Changshu Hospital also houses a confinement centre with 27 confinement suites, which provides postpartum rehabilitative services. The hospital also has other ancillary medical services such as medical aesthetics to enhance its overall health and wellness service offerings.

CM Lippo is the Group’s 50:50 joint venture company with a subsidiary of China Merchants Shekou Industrial Zone Holdings Co., Ltd., (“**CMSK**”). CMSK is a member company of the China Merchants Group (“**CMG**”), which is a state-owned conglomerate based in Hong Kong, under the direct supervision of State-owned Assets Supervision and Administration Commission of the State Council.

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About OUE Healthcare Limited

OUE Healthcare Limited (“**OUEH**”) is a subsidiary company of OUE Limited. OUEH is a regional healthcare group that is focused on building a regional healthcare ecosystem.

Currently, OUEH owns, operates, and invests in quality healthcare businesses in high-growth markets including operating and managing a respiratory and cardiothoracic specialist group in Singapore, operating a hospital in Wuxi, China, and jointly developing and operating two hospitals in China with China Merchants Group, as well as jointly operating and managing Myanmar's leading private hospital group. OUEH is also the largest unitholder of First Real Estate Investment Trust (“**First REIT**”), Singapore’s first listed healthcare real estate investment trust, holding a direct stake of about 32% and also holds a 40% stake of its manager, First REIT Management Limited.

OUEH continually seeks to grow its healthcare businesses in Asia via its three-pronged strategy comprising strategic partnerships, asset-light business model and regional expansion.

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For the latest news from OUE Healthcare, visit www.ouehealthcare.com

*This press release has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of the press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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