



ANNUAL GENERAL MEETING

COMMITTED TO CARE
DEDICATED TO HEALTH



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FORGING AHEAD WITH OUR THREE-PRONGED STRATEGY TO BUILD A REGIONAL HEALTHCARE ECOSYSTEM



Asset-light Businesses



Strategic Partnerships



Regional Expansion in Asia

OUR JOURNEY: 2017 OUE TAKES CONTROLLING STAKE



OUE

OUE completed general offer and owns controlling stake in OUEH

- OUE currently holds approx. 70.4% in OUEH

OUR JOURNEY: 2018 STRATEGIC INVESTMENT BY ITOCHU



Welcomed ITOCHU Corporation as
strategic shareholder

- ITOCHU holds approx. 19.3% in OUEH



OUR JOURNEY: 2018 STRENGTHENING OF BALANCE SHEET THROUGH RIGHTS ISSUE



Completion of one-on-one rights issue to raise approx. S\$150million for future growth plans

- OUE and ITOCHU Corporation fully subscribed for their entitlements under the Rights Issue

OUR JOURNEY: 2018 ACQUIRED STAKES IN FIRST REIT MANAGER & FIRST REIT



- Acquired 40% of **First REIT Management Limited** (First REIT's manager)
- 10.6% of **First REIT**



Asset Size

S\$1.14
billion



Total GFA of Properties

448,744
square metres



Maximum No. of Beds and Rooms

6,522



Total No. of Tenants

11



Total Committed Occupancy Rate of Tenants

100%



Weighted Average Lease Expiry ("WALE")⁽¹⁾

11.5 years



OUR JOURNEY: 2018 ANNOUNCED DEVELOPMENT OF PRINCE BAY HOSPITAL



Signed letter of intent with China Merchants Shekou Industrial Zone Holdings Co., Ltd. to jointly develop, operate and manage (50:50) Shenzhen China Merchants-Lippo Prince Bay Hospital in Shekou, Shenzhen ("**Prince Bay Hospital**") to service the Greater Bay Area in China

- Grade II General Hospital with more than 200 inpatient beds and 29 confinement suites

OUR JOURNEY: 2019 VENTURED INTO MYANMAR MARKET



Entered into a 40% joint venture with First Myanmar Investment Public Company Limited to own, operate and manage hospital group “**Pun Hlaing Hospitals**” in Myanmar

- PHH has 3 hospitals and 6 medical centres (2 medical towers, 4 medical clinics)



OUR JOURNEY: 2019 ACQUIRED OPERATING CONTROL OF XI NAN HOSPITAL



Completed the acquisition of a 70% stake in the operating company that operates **Wuxi Lippo Xi Nan Hospital** and assumed full operating control

- Grade I General Hospital with 40 IPD beds



David Lin Litigation: In relation to Wuxi Hospital's land and property

- Jan 2019: Final Arbitration Award by Singapore International Arbitration Centre ruling against David Lin and awarding damages of US\$40 million to OUEH
- Sep 2019: Singapore High Court granted enforcement of the Award
- Recovered about S\$1.6 million in cash and shares in Hong Kong companies
- Wuxi Hospital operations closed but ownership of Wuxi Hospital land and property secured

Crest Litigation: S\$20 million Standby Facility

- Landmark decision by the Court of Appeal, which upheld the High Court's judgement to void a S\$20m standby facility provided by the Crest entities pursuant to section 76(1A) of the Companies Act
- Recovered about S\$30 million



OUR JOURNEY: 2021 STRENGTHENED CAPITAL STRUCTURE WITH RECAPITALISATION PLAN



OUE

Launched **strategic recapitalisation** plan to convert OUE's Shareholder Loans and accrued interests of S\$189.6 million into Convertible Perpetual Securities

OUR JOURNEY: 2022 DIVESTED 12 NURSING HOMES TO FIRST REIT



Completed the **divestment of 12 nursing homes in Japan to First REIT** and increased direct holdings in First REIT to approximately 33%

OUR JOURNEY: 2022 ACQUIRED O2 HEALTHCARE GROUP IN SINGAPORE



O2 HEALTHCARE GROUP

Forged a medical partnership with two leading respiratory specialist practices and one leading cardiothoracic surgery practice in Singapore, to form **O2 Healthcare Group**

- Currently comprising 2 cardiothoracic surgeons and 11 respiratory physicians



OUR JOURNEY: 2023 TECHNICAL PARTNERSHIP WITH CUHK FOR INTERNATIONAL MEDICAL CENTRE IN PRINCE BAY HOSPITAL



CM Lippo partnered **Chinese University of Hong Kong for International Medical Centre** in Prince Bay Hospital

OUR JOURNEY: 2023 COMMISSIONED THE OPENING OF CHANGSHU HOSPITAL



Commissioned the opening of Changshu China Merchants – Lippo O&G Hospital in Changshu, Jiangsu, China

- Grade II O&G Specialist Hospital with 100 IPD beds and 27 confinement suites



OUR JOURNEY: 2023 ACQUIRED STRATEGIC STAKE IN HEALTHWAY MEDICAL CORPORATION



Acquired **approx. 26% of HMC**
and delisted HMC from SGX

- Comprising more than 130 GP and specialist clinics (including 3 health screening centres) and a day surgery centre



OUR HEALTHCARE ECOSYSTEM



Anchored on Singapore's medical excellence



Supported by efficient capital management and capital recycling platform



Major Shareholder



Strategic Investor



Capital Recycling Platform

OUEH HEALTHCARE NETWORK IN ASIA



CHINA



- Operating one general hospital in Wuxi
- Developing one hospital in Shenzhen
- Operating one O&G hospital in Changshu
- Owns hospital land and building in Wuxi



MYANMAR



- Jointly managing and operating three hospitals in Yangon, Mandalay and Taunggyi
- Jointly managing and operating two medical towers and four primary care clinics in Myanmar



SINGAPORE



- Managing and operating O2 Healthcare Group (formerly known as Echo Healthcare Services Pte. Ltd.), comprising 11 respiratory physicians and two cardiothoracic surgeons in Singapore
- Owns approximately 26% of Healthway Medical Corporation which has >130 clinics in Singapore



- 3 properties in Singapore



JAPAN



- 14 properties in Japan



INDONESIA



- 15 properties in Indonesia

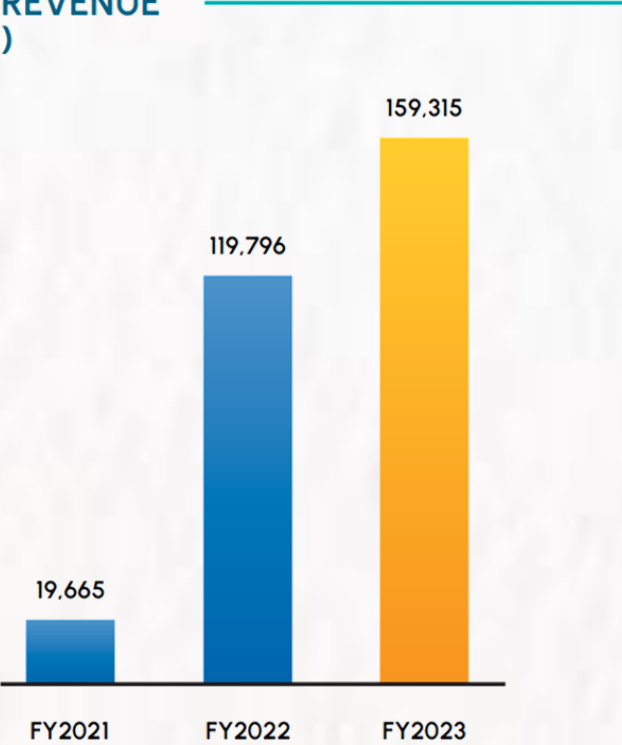
OTHER ASSETS

- Holds development land in Kuala Lumpur, Malaysia
- Holds medical use land in Dujiangyan, Chengdu, the People's Republic of China

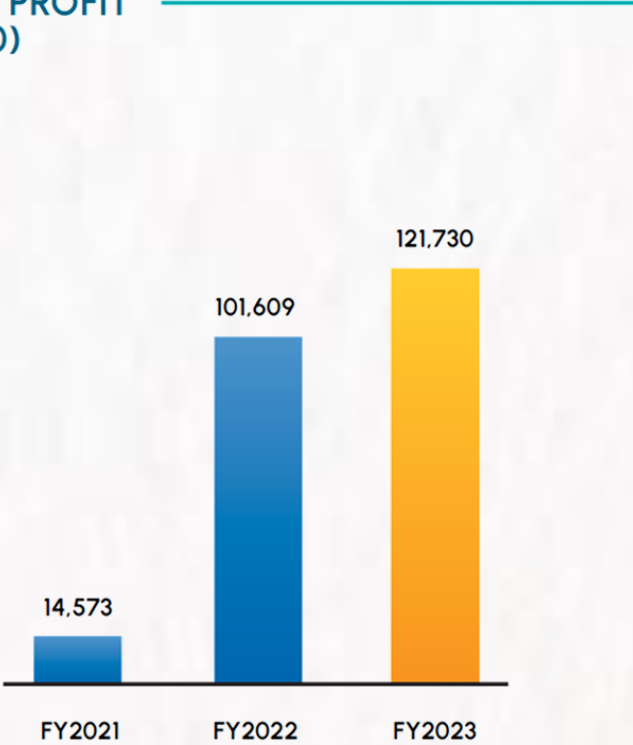


FY2023 HIGHLIGHTS: 3-YEAR GROUP FINANCIAL HIGHLIGHTS

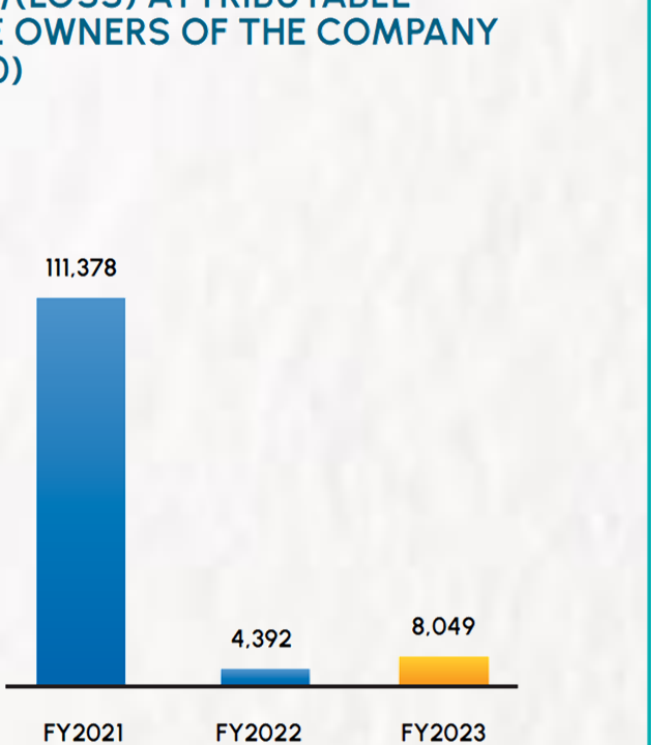
GROUP REVENUE
(S\$'000)



GROSS PROFIT
(S\$'000)



PROFIT/(LOSS) ATTRIBUTABLE
TO THE OWNERS OF THE COMPANY
(S\$'000)





THANK YOU

