

Press Release

For immediate release

OUE LIPPO HEALTHCARE TO OPERATE INTERNATIONAL MEDICAL CENTRE IN PARTNERSHIP WITH CHINESE UNIVERSITY OF HONG KONG

- CUHK to provide management consultancy services for the development, commissioning, clinical governance, and management of an international medical centre in Prince Bay Hospital



Signees (Left to Right): Professor Zee Chung Ying Benny, Director (Office of Research and Knowledge Transfer Services), Chinese University of Hong Kong, Mdm Cui Meisong, General Manager of China Merchants Lippo Hospital Management (Shenzhen) Limited

Witnesses (Left to Right): Professor Justin Wu, Associate Dean (Health Systems), Faculty of Medicine, Chinese University of Hong Kong, Professor Francis Chan, Dean, Faculty of Medicine, Chinese University of Hong Kong, Prof. Rocky Tuan, Vice-Chancellor & President, Chinese University of Hong Kong, Mr John Lee, Managing Director and CEO, Lippo Limited, Mr Yet Kum Meng, CEO, OUE Lippo Healthcare Limited, Mdm Wen Yanhong, General Manager, China Merchants Guanyi, China Merchants Shekou

Singapore, 17 April 2023 – OUE Lippo Healthcare Limited (“**OUE LH**” or the “**Company**” and together with its subsidiaries, the “**Group**”) announced today that they have entered into a service agreement with the Chinese University of Hong Kong (“**CUHK**”) via its joint venture (“**JV**”) company, China Merchants Lippo Hospital Management (Shenzhen) Limited (“**CM Lippo**”). Under the service agreement, CUHK will provide management consultancy services for the development, commissioning, clinical governance, and management of an international medical centre (“**Prince Bay IMC**”) in Shenzhen China Merchants-Lippo Prince Bay Hospital (the “**Prince Bay Hospital**”) in Shekou, Shenzhen.

The Prince Bay IMC will be located within the premises of the Prince Bay Hospital, which is positioned as an international high-end general hospital serving the growing local affluent population in the Guangdong-Hong Kong-Macao Greater Bay Area (the “**Greater Bay Area**”). With this partnership, CUHK will assist in the development of the Prince Bay IMC including manpower planning of doctors, development of clinical specialties, clinical governance, operating system and workflow development. CUHK will also facilitate the credentialing and provision of education for healthcare professionals providing services in the Prince Bay IMC, as well as the development of green channel for cross border referral to hospitals within the network of CUHK and its affiliated hospitals.

Chief Executive Officer of OUELH, Mr Yet Kum Meng said, *“This partnership with CUHK is a testament of our commitment to operate the Prince Bay Hospital based on international medical standards offering high-quality healthcare services for the residents in the Greater Bay Area. We believe that the medical expertise and international medical resources from CUHK will enhance the healthcare service offerings of Prince Bay Hospital and improve patient experience.”*

“We are delighted to partner with Shenzhen China Merchants-Lippo Prince Bay Hospital to help establish the Prince Bay IMC. This partnership is in line with our academic, research objectives and community spirit to bring world-class research and innovative solutions from CUHK to make tangible societal and economic impact,” remarked Professor Justin Wu Che Yuen, Associate Dean (Health Systems) from CUHK¹, who has been assigned to provide management consultancy services to the Prince Bay IMC.

Prince Bay Hospital is expected to be commissioned in 2024 with more than 200 beds.

¹ Profile of Professor Justin Wu Che Yuen is affixed at Annex 1



Prince Bay Hospital as at April 2023

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About OUE Lippo Healthcare Limited

OUE Lippo Healthcare Limited (“**OUELH**”) is a subsidiary company of OUE Limited. OUELH is a Pan-Asian healthcare group that owns, operates, and invests in quality healthcare assets in high-growth Asian markets. Currently, OUELH operates one hospital in Wuxi, China and has a 50:50 Joint Venture with China Merchants Group to develop and operate a hospital in Shenzhen, China as well as lease and operate a hospital in Changshu, Jiangsu, China; is in partnership with First Myanmar Investment to operate seven medical facilities in Myanmar; holds a 40% stake in First REIT Management Limited, which is the manager of First Real Estate Investment Trust (“**First REIT**”, Singapore’s first listed healthcare real estate investment trust); and holds a direct stake of about 33% in First REIT.

OUELH continually seeks to grow its healthcare businesses in Asia via its three-pronged strategy comprising strategic partnerships, asset-light business model and Pan-Asian expansion.

About the Chinese University of Hong Kong

Founded in 1963, the Chinese University of Hong Kong (“**CUHK**”) is a leading comprehensive research university with a global reputation. Located in the heart of Asia, CUHK has a vision and a mission to combine tradition with modernity and to bring together China and the West.

Under the University's unique collegiate system, the programmes and activities offered by its nine colleges complement the formal curricula by delivering whole-person education and pastoral care. The University has eight faculties: Arts, Business Administration, Education, Engineering, Law, Medicine, Science and Social Science. Together with the Graduate School, the University offers over 300 undergraduate and postgraduate programmes. All faculties are actively engaged in research in a wide range of disciplines, with an array of research institutes and research centres specialising in interdisciplinary research of the highest quality.

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For the latest news from OUELH, visit www.ouelh.com

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The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

Annex 1

Professor Justin Wu Che Yuen (“Prof. Wu”) Associate Dean (Health Systems)

Prof. Wu is the Associate Dean (Health Systems) of Faculty of Medicine, The Chinese University of Hong Kong. He is responsible for the development of collaborative network with private health systems, biomedical tech industry, Greater Bay Area and beyond.

He is a professor of gastroenterology with academic focus in the field of functional gastrointestinal disorder and gastroesophageal reflux disease. He holds leadership role in many local and international professional organizations, which include the President of Asian Pacific Association of Gastroenterology (APAGE), Past-President of Hong Kong Society of Gastroenterology, and Scientific Chairman of Asia Neurogastroenterology and Motility.

He is the former Chief Operating Officer of CUHK Medical Centre, the private teaching hospital of CUHK, and the founding director of Hong Kong Institute of Integrative Medicine with the mission of fostering cooperation between Western and Chinese medicine in the healthcare system. In medical education, Prof. Wu is the founding director of Asia’s first “Global Physician-Leadership Stream” (GPS) of MBChB programme of CUHK Medicine. The GPS has been the top programme for both JUPAS and non-JUPAS among all university undergraduate studies in Hong Kong for 9 consecutive years. He is an eminent teacher honoured with 8 awards of medical education, which include Vice-Chancellor Exemplary Teaching Award, Master Teacher, and Teacher of the Year Awards in CUHK Medicine.

In medical innovation, Prof. Wu is serving as director and advisor to biomedical technology companies and investment funds. He also actively contributes as incubator and accelerator for biomedical tech start-up companies.

Annex 2

Chinese version² of the Press Release

华联力宝医疗携手香港中文大学来运营太子湾国际医疗中心

- 香港中文大学将为太子湾医院国际医疗中心的发展、启用、临床管治提供顾问服务

华联力宝医疗有限公司（下称“**华联力宝医疗**”或“**公司**”，连同附属公司合称“**集团**”）今日宣布，旗下的合资公司（下称“**合资公司**”）招商力宝医院管理（深圳）有限公司（下称“**招商力宝**”）与香港中文大学（下称“**港中大**”）签订服务协议。根据该协议，港中大将为深圳招商力宝太子湾医院（下称“**太子湾医院**”）的太子湾国际医疗中心的发展、启用、临床管治提供顾问服务。

太子湾国际医疗中心将坐落于太子湾医院内，该医院的定位为高端国际综合医院，重点服务粤港澳大湾区（下称“**大湾区**”）不断增长的富裕人口。通过此次合作，港中大将协助太子湾国际医疗中心的发展，包括医疗队伍人力规划、专科发展、临床管、运营制度和 workflows 架构，港中大还将协助太子湾国际医疗中心的医护服务人员获取资格认证以及为他们提供培训，并将为跨境转诊至港中大及其附属医院开设绿色通道。

华联力宝医疗首席执行官易锦明先生表示：“这次与港中大的合作彰显了我们按照国际医疗标准运营太子湾医院以及为大湾区居民提供高品质医疗服务的坚定承诺。我们相信，港中大的医疗专业知识和国际医疗资源将有助提升太子湾医院的医疗服务水准和患者体验。”

港中大医学院副院长（医疗系统）胡志远教授获委派为太子湾国际医疗中心提供管理顾问服务，他表示：“我们很高兴与深圳招商力宝太子湾医院合作，协助建设太子湾国际医疗中心。这次合作与我们的学术、研究目标和社区精神不谋而合，我们致力于通过港中大世界一流的研究和创新解决方案为社会和经济带来实质性效益。”

太子湾医院预计将于2024年启用，所设有的床位将超过200张。

² Where there may be any differences in the content between the English and Chinese versions of the Press Release, the English version shall prevail.

如中、英文两个版本有任何抵触或不相符之处，应以英文版本为准